

FY 2020 - FY 2021

SMALL BUSINESS INCUBATOR TAX CREDIT

Performance Report



TABLE OF CONTENTS

Executive Summary	.....	1
Geographical Distribution (Active Incubators)	....	4
Missouri Certified Incubators Contact Information	.	5
Missouri Inactive Incubators Information	.....	6
Exhibit 1: Performance Statistics - FY 2020	.....	9
Exhibit 2: Annual Tax Credits Authorized, Active	..	11
Exhibit 3: Annual Tax Credits Authorized, Inactive	13	
Exhibit 4: Annual Tax Credits Issued, Active	.....	15
Exhibit 5: Annual Tax Credits Issued, Inactive	....	17

EXECUTIVE SUMMARY

STATUTORY AUTHORITY

620.495, RSMo, as amended

PURPOSE

The purpose of the Small Business Incubator (SBI) program is to generate private funds to be used to establish a "protective business environment" (incubator), in which a number of small businesses can collectively operate, fostering growth and development during a business start-up period.

PROGRAM DESCRIPTION

An incubator is a building, which can be divided into smaller units of space to be leased by small businesses. An incubator is also a program without infrastructure in which participants avail themselves of business development services to assist in the growth of their start-up businesses.

In addition to the space, incubators provide business development services for use by the tenants and participants. These services shall include, but are not limited to, financial consulting assistance, management and marketing assistance, business education, and shared physical services, such as the use of personal computers, copier and fax machines, conference rooms, labs, etc. Because of the shared services and efficient use of the available space, costs are usually much less than for a small business operating independently.

The incubator is not intended to be a permanent home for any small business. After a period determined by the incubator's policy, a tenant will move from the incubator, thereby making room available in the incubator for a new start-up firm.



St. Louis Enterprise Center, Wellston



Independence Regional Innovation Center,
Independence

The Missouri Department of Economic Development approves (certifies) or denies proposals for small business incubators based on the ability of the incubator to meet statutory requirements of the program; the economic impact of the incubator on the community, conformance with area-wide and local economic development plans; and location of the incubator, in order to encourage geographic distribution of incubators across the state. Certified incubators may receive contributions from taxpayers. The taxpayers in turn may receive tax credits in the amount of 50% of the contributions. The tax credits can be carried forward for five years and also be sold or transferred. The overall maximum amount of tax credits that can be authorized in any one calendar year is \$500,000.

ECONOMIC IMPACT

Due to the COVID-19 pandemic and FY 2020 and FY 2021 budget constraints, no SBI tax credits were authorized in calendar year 2020. However, SBI tax credits issued from the program's inception in 1990 through November 30, 2020, total approximately \$4.1 million, from taxpayer contributions totaling approximately \$8.2 million.



Center for Emerging Technologies, St. Louis



Life Sciences Business Incubation Center, Columbia



*Southeast Missouri Innovation Center (SMIC),
Cape Girardeau*



*Joseph Newman Business and Technology
Innovation Center, Joplin*

PROGRAM STATISTICS

In the recent year, beginning January 1, 2020, through December 31, 2020, the Department did not receive or approve any new applications for certification. Since the inception of the program, 24 incubators have been certified in Missouri. "Active" incubators are those certified incubators that were authorized for tax credits under this program, however not all tax credits have been issued. "Inactive" incubators are certified incubators that did not apply and were not authorized for tax credits under this program or that have closed. A chart outlining the program statistics for FY 2020 is located on page 9-10.

Most tenants are originally from Missouri. These tenants chose the SBIs due to their unique locations and affiliations with major research institutions, hospitals and universities located in the state. Many recent Missouri college graduates who started small businesses chose to stay in the state during their start-up phase because of the founders' and workforce's residency. The information regarding the number of jobs, payroll and investment of graduate companies is not complete in this report because most incubators do not track such data and thus are unable to provide it.

Annually a Budget of Revenues and Expenditures application is submitted by each SBI requesting tax credits for the upcoming year. By statute, this report is due annually on or before January 1, and the SBI tax credits are then awarded based on the request of Capital Expenditures and Non-Operating Expenditures, as reported here.



Ozarks Small Business Incubator, West Plains



Christopher "Kit" Bond Incubator, St. Joseph



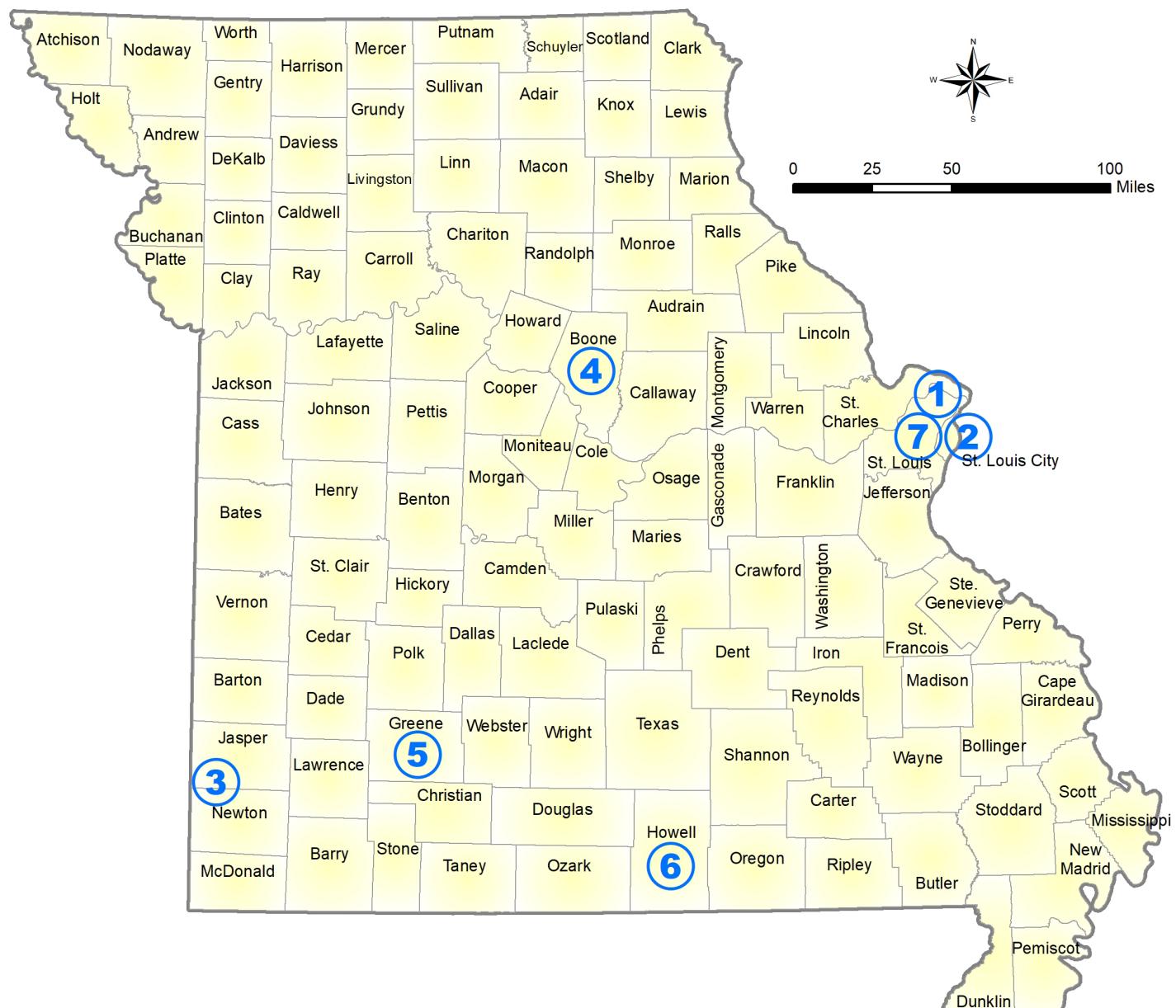
Small Business Synergy Center, St. Charles



BEGIN New Venture Center, St. Louis

MISSOURI CERTIFIED INCUBATORS CONTACT INFORMATION

Missouri Certified Active Incubators



Active Incubators List

1. Center for Emerging Technologies (CET)

Sponsor: Center for Emerging Technologies
Certified in 1983
Contact person: Rikki Henry
20 S Sarah St
St. Louis, MO 63108-3213
Phone: (314) 615-6900
E-mail: rhenry@cortexstl.com
Website: www.cetstl.com

2. ITEN

Sponsor: ITEN
Certified in 2018
Contact person: Mary Louise Helbig
911 Washington Avenue, Suite 722
St. Louis, MO 63101
Phone: (314) 422-8959
E-mail: mlhelbig@itenstl.org
Website: www.ITENstl.org

3. Joseph Newman Business and Technology Innovation Center (JNBTC)

Sponsor: Joplin Area Chamber of Commerce Foundation
Certified in 2004
Contact person: Tonya Sprinkle, Director
407 S. Pennsylvania Ave.
St. Joplin, MO 64801
Phone: (417) 624-4150
Fax: (417) 680-3201
E-mail: tonya@joplinc.com
Website: www.newmaninnovationcenter.com

4. Life Sciences Business Incubation Center (LSBIC)

Sponsor : Missouri Innovation Center
Certified in 2004
Contact person: Bill Turpin
1601 S. Providence Rd.
Columbia, MO 65211-3460
Phone: (573) 884-0487
Fax: [573] 884-3600
E-mail: bill@missouriinnovation.com
Website: www.missouriinnovation.com

5. The eFactory

Sponsor: Missouri State University
Certified in 2013
Contact Person: Allen Kunkel
405 N. Jefferson Ave
Springfield, MO 65806-1110
Phone: (417) 836-3020
E-mail: allenKunkel@missouristate.edu
Website: www.efactory.missouristate.edu

6. Ozarks Small Business Incubator

Sponsor: Downtown West Plains, Inc.
Certified in 2010
Contact person: Heather Fisher
408 Washington Ave.
P.O. Box 1194
West Plains, MO 65775
Phone: (417) 256-9724
Fax: (417) 255-8799
E-mail: heatherfisher@ozsbi.com
Website: www.ozsbi.com

7. Saint Louis Fashion Incubator

Sponsor: Saint Louis Fashion Fund
Certified in 2016
Contact Person: Erin Vlasaty
1533 Washington Avenue
St. Louis, MO 63103
Phone: (314) 322-1651
E-mail: mfox@saintlouisfashionfund.org
Website: www.saintlouisfashionfund.org/incubator

Inactive Incubators List

1. Arts Incubator – Kansas City

Sponsor: Arts Incubator – Kansas City
Certified in 2010
Contact person: Jeff Becker
115 W. 18th Street
Kansas City, MO 64108-1220
Phone: (816) 421-2292
Fax: (816) 421-2293
E-mail: jbeckers@artsincubatorkc.org

2. Avvio Center

Certified in 2008
Contact Person: Joe Mullins
1600 Swift
North Kansas City, MO 64116
Phone: (816) 210-5305
E-mail: Joe@startpath.org

3. BEGIN New Venture Center

Sponsor: St. Patrick's Center
Certified in 2010
Contact Person: S. Wildman
800 N. Tucker Blvd
St. Louis, MO 63101
Phone: (314) 802-0995
E-mail: swildman@stpatrickcenter.org

4. Black Economic Union/Economic Growth Group (BEU)

Sponsor: Black Economic Union/Economic Growth Group
Certified in 1997
Contact person: Cathleen Brodhurst
1601 E. 18th Suite 300
Kansas City, MO 64108
Phone: (816) 474-1080
Fax: (816) 474-1081
E-mail: brodhurstc@beukc.org

5. Bunker Labs-Kansas City

Sponsor: The Bunker KC NFP Inc.
Certified in 2016
Contact Person: Sean R. McIntosh
1100 Main St.
Kansas City, MO 64108
Phone: (785) 764-9904
E-mail: sean.mcintosh@bunkerlabs.org

6. Direct Impact Business Education Center

Sponsor: Direct Impact Business Center
Certified in 2012
Contact Person: Tracey Jeffries
10263 St. Charles Rock Road
St. Ann, MO 63074
Phone: (314) 690-1330

7. Independence Regional Ennovation Center

Sponsor: Independence Council for Economic Development
Certified in 2010
Contact person: Xander Winkel
201 N. Forest Ave #130
Independence, MO 64050-3436
Phone: (816) 463-3532
E-mail: awinkel@inedc.biz

8. Innovation Stockyard (Kit Bond Science and Technology Incubator)

Sponsor: Missouri Western State University
Certified in 2010
Contact person: Sara Hagen, Incubator Manager
4221 Mitchell Avenue
St. Joseph, MO 64507-2266
Phone: (816) 749-4012
Fax: (816) 749-4011
E-mail: sara.hagen@innovationstockyard.com

9. Missouri Innovation Center (MIC)

Sponsor: Missouri Innovation Center
Certified in 1995
Contact: Kim March
410 S. 6th St., 214 Engineering Bldg. North
Columbia, MO 65201
Phone: (573) 884-0496
Fax: (573) 884-3600
E-mail: marchk@missouri.edu
*Incubator is now Life Sciences Business Incubation Center
*MIC is still active as an Innovation Center but not as an Incubator.

10. Missouri IncuTech Foundation (MITF)

(DBA Missouri Enterprise Business Assistance Center)
Sponsor: Missouri Enterprise
Certified in 1991
Contact Person: Rick Prugh
800 University Drive
Rolla, MO 65401-2157
Phone: (573) 341-0117
Fax: (573) 341-0135
E-mail: rprugh@missourienterprise.org
Incubator decertified August 2007

11. Nidus Center for Scientific Enterprise (NIDUS)

Sponsor: Monsanto Corporation
Certified in 2003
Contact person: Susan Pais
893 North Warson Road
St. Louis, MO 63141
Phone: (314) 812-8001
Fax: (314) 812-8080
E-mail: susan.e.pais@niduscenter.com

12. Ozark Foothills Development Association (OZARK)

Sponsor: Ozark Foothills Regional Planning Commission
Certified in 1990
Contact person: Felicity Brady
3019 Fair Street
Poplar Bluff, MO 63901
Phone: (573) 785-6402
Fax: (573) 686-5467
E-mail: felicity@ofrpc.org

13. St. Louis VentureWorks

Sponsor: St. Louis County Economic Council
Certified in 1990
Contact person: Ginger Imster
6439 Plymouth Ave.
Wellston, MO 63133
Phone: (314) 615-8103
Fax: (314) 615-7666
E-mail: gimster@sstlpartnership.com

14. Small Business Synergy Center (SBSC)

Certified in 1992
Sponsor: Small Business Synergy Center
Contact person: Craig Frahm
5988 Mid Rivers Mall Drive
St. Charles, MO 63304
Phone: (636) 229-5285
E-mail: cfrahm@edcscc.com

15. Southeast Missouri Innovation Center (SMIC)

Sponsor: Missouri Research Corporation
Certified in 2005
Contact: Crystal Jones
One University Plaza, MS 3300
Cape Girardeau, MO 63701
Phone: (573) 651-5956
E-mail: cgjones@semo.edu

16. Technology Entrepreneur Center (TEC)

Sponsor: Technology Entrepreneur Center
Certified in 2003
Contact person: Willem Bakker
210 N. Tucker, Suite 600
St. Louis, MO 63101
Phone: (314) 436-3500
Fax: (314) 333-0409
E-mail: fchmelir@tecstl.org

17. Thomas Hill Enterprise Center (THEC)

Sponsor: Thomas Hill Enterprise Center
Certified in 1997
Macon, MO

EXHIBIT 1:

Performance Statistics - July 1, 2019 - June 30, 2020

Incubators* / Data Description	Center for Emerging Technologies (CET)	Independence Regional Innovation Center	ITEN	Joseph Newman Business and Technology Innovation Center (JNBTC)	Kit Bond Incubator/ Stockyard Innovation	Life Sciences Business Incubator Center (LSBIC)
Year Certified	1983	2010	2018	2005	2009	2004
# Incubator jobs created in Reporting Period	N/A	0	0	1	N/A	0
# Incubator Jobs Maintained	N/A	2	3	N/A	N/A	4
Occupancy Rate	90%	95%	N/A	92%	52%	90%
Building Size	88,797 sq.ft.	28,000 sq.ft.	N/A	11,000 sq.ft.	25,000 sq. ft.	33,000 sq. ft.
Focus	Business Development Services	Product Mfg, Product Development,R&D Business Development	Product Development, Business Development	Business Development Services	Animal Health,Life Sciences; Economic and Workforce Development	Product Development R&D
Total # of Units	85	26	N/A	12	8	59
Rentable Unit Size	53,331 sq.ft.	25,000 sq.ft.	N/A	5,700 sq. ft.	17,500 sq. ft.	17,447 sq. ft.
# Rentable Units	85	26	N/A	12	8	59
# Vacant Units	0	4	N/A	1	3	15
# Tenants added in Current Reporting Period	N/A	11	33	7	0	4
Total # of Tenants	N/A	100	175	11	6	23
# Tenant Jobs Created in Current Reporting Period	N/A	N/A	N/A	22.5	5	42
Total # Tenants Jobs Maintained	N/A	N/A	N/A	38	24	83
Tenants Ave.Occupancy Length, yrs.	N/A	N/A	2	4	5	3.5
# Failed Tenants in Current Reporting Period	N/A	25	10	N/A	N/A	0
Failed Ave.Occupancy Length, yrs.	N/A	N/A	1	N/A	N/A	N/A
# of Jobs Lost due to Failed Tenants	N/A	25	N/A	N/A	N/A	19
# MO Grads-Current Reporting Period	N/A	N/A	11	6	2	3
Total # MO Grads	N/A	N/A	74	N/A	N/A	N/A
# MO Grad Jobs at Graduation	N/A	N/A	159	5	N/A	N/A
# MO Grads still in Business	N/A	N/A	N/A	N/A	N/A	N/A
Total # MO Grad Jobs	N/A	N/A	1,500	N/A	N/A	N/A
# MO Grad Jobs Created in Reporting Period	N/A	N/A	159	0	0	5
# MO Grad Jobs Maintained	N/A	N/A	729	12	3	12
MO Grads Ave. Occupancy Length, yrs.	N/A	N/A	N/A	2	1.5	2.5
# Other Grads (moved out of MO)	N/A	N/A	15	1	N/A	1
# Jobs lost due to Other Grads moving out of MO	N/A	N/A	9	2	N/A	2
Other Grads Ave. Occupancy Length, yrs.	N/A	N/A	1	2	N/A	1
Other Grads-Location	N/A	N/A	NY, CA, France, Nigeria, IL	OK	N/A	PA, WI, NY, KS, CA, TX, CO

*Incubators that submitted a 2020 Annual Performance Report

N/A = data not available

Ozark Foothills Business Incubator	Ozarks Small Business Incubator	Small Business Synergy Center (SBSC)	St. Louis Fashion Incubator	The eFactory	Averages	TOTAL
1990	2010	1992	2015	2013		
0	0	N/A	9	1		
N/A	3	N/A	11	5		
90.00%	80%	93%	100%	100%	88%	
30,000sq.ft.	35,000 sq. ft.	60,000 sq. ft	7,500 sq. ft.	50,000sq.ft.		
Product Manufacturing	Business Development Services	Mixed Use	Business Devleopment Services	Product Mfg., Product Development, R&D, Business Development Services		
10	21	74	6	32		
2,500-5,000sq.ft.	125-1,800 sq. ft.	150-3,750sq. ft.	300 sq. ft.	150-2,500 sq. ft.		
10	21	74	6	32		
1	4	3	0	2		
1	1	6	0	8		71
6	14	29	6	26		
2	22.5	27	0	80		201
20	50.5	N/A	N/A	268		483.5
8	2	7	2	2	3.94	
0	1	0	0	1		37
1	0.5	7	0	5	2.90	
N/A	1	N/A	0	N/A		
1	1	1	1	1		27
15	N/A	236	N/A	47		
N/A	N/A	892	N/A	N/A		1056
N/A	N/A	N/A	N/A	N/A		
N/A	8.5	1,771	N/A	N/A		
N/A	1	1	N/A	N/A		
N/A	8.5	N/A	N/A	N/A		
2	2.5	2.5	3	2	2.25	
N/A	0	11	0	0		28
N/A	0	29	0	N/A		
N/A	N/A	2.47	0	1	1.49	
N/A	N/A	Canada, WA, CA, England, OH, IL, NE	MA, NY	CA		

EXHIBIT 2:

"Annual Tax Credits Authorized Per Incubator In Calendar Years"

ACTIVE INCUBATORS

Incubators / Calendar Years*	Center for Emerging Technologies (CET)	ITEN	Joseph Newman Business and Technology Innovation Center (JNBTC)
Year Certified	1998	2018	2004
Calendar Year 1990			
Calendar Year 1991			
Calendar Year 1992			
Calendar Year 1993			
Calendar Year 1994			
Calendar Year 1995			
Calendar Year 1996			
Calendar Year 1997			
Calendar Year 1998			
Calendar Year 1999	\$100,000.00		
Calendar Year 2000	\$100,000.00		
Calendar Year 2001	\$150,000.00		
Calendar Year 2002	\$81,351.77		
Calendar Year 2003	\$172,500.00		
Calendar Year 2004	\$125,000.00		\$100,000.00
Calendar Year 2005	\$77,000.00		\$71,408.00
Calendar Year 2006	\$13,950.00		\$47,353.70
Calendar Year 2007	\$100,000.00		\$29,956.00
Calendar Year 2008	\$85,350.00		\$64,650.00
2nd Round 2008	\$125,000.00		
Calendar Year 2009	\$255,000.00		\$22,574.00
Calendar Year 2010	\$87,500.00		\$47,500.00
Calendar Year 2011	\$91,135.00		\$20,000.00
Calendar Year 2012	\$110,372.00		\$38,000.00
Calendar Year 2013	\$106,216.00		\$26,554.00
Calendar Year 2014	\$71,515.00		\$38,233.00
Calendar Year 2015	\$91,539.00		\$31,795.00
Calendar Year 2016	\$67,000.00		\$25,000.00
Calendar Year 2017	\$50,000.00		\$20,000.00
Calendar Year 2018	\$125,000.00		\$20,000.00
Calendar Year 2019	\$95,000.00	\$49,500.00	\$65,074.00
Calendar Year 2020	\$-	\$-	\$-
TOTAL	\$2,280,428.77	\$49,500.00	\$668,097.70

*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

ACTIVE INCUBATORS (CONT.)

Incubators / Calendar Years*	Life Sciences Business Incubator Center (LSBIC)	Ozarks Small Business Incubator	St. Louis Fashion Incubator	The eFactory	TOTAL
Year Certified	2004	2010	2015	2013	
Calendar Year 1990					\$-
Calendar Year 1991					\$-
Calendar Year 1992					\$-
Calendar Year 1993					\$-
Calendar Year 1994					\$-
Calendar Year 1995					\$-
Calendar Year 1996					\$-
Calendar Year 1997					\$-
Calendar Year 1998					\$-
Calendar Year 1999					\$100,000.00
Calendar Year 2000					\$100,000.00
Calendar Year 2001					\$150,000.00
Calendar Year 2002					\$81,351.77
Calendar Year 2003					\$172,500.00
Calendar Year 2004	\$175,000.00				\$400,000.00
Calendar Year 2005	\$121,421.00				\$269,829.00
Calendar Year 2006	\$253,500.00				\$314,803.70
Calendar Year 2007	\$55,000.00				\$184,956.00
Calendar Year 2008	\$100,000.00				\$250,000.00
2nd Round 2008					\$125,000.00
Calendar Year 2009	\$75,000.00				\$352,574.00
Calendar Year 2010	\$57,500.00	\$40,000.00			\$232,500.00
Calendar Year 2011	\$93,365.00	\$60,000.00			\$264,500.00
Calendar Year 2012	\$100,000.00	\$70,000.00			\$318,372.00
Calendar Year 2013	\$122,148.00	\$34,520.00		\$155,330.00	\$444,768.00
Calendar Year 2014	\$76,466.00	\$15,984.00		\$95,110.00	\$297,308.00
Calendar Year 2015	\$95,385.00	\$52,000.00		\$71,750.00	\$342,469.00
Calendar Year 2016	\$95,000.00	\$50,000.00	\$50,000.00	\$75,000.00	\$362,000.00
Calendar Year 2017	\$95,000.00	\$91,318.00	\$37,527.00	\$66,685.00	\$360,530.00
Calendar Year 2018	\$85,465.00	\$49,926.00	\$50,000.00	\$65,000.00	\$395,391.00
Calendar Year 2019	\$85,162.00	\$55,264.00	\$50,000.00	\$100,000.00	\$500,000.00
Calendar Year 2020	\$-	\$-	\$-	\$-	\$-
TOTAL	\$1,685,412.00	\$519,012.00	\$187,527.00	\$628,875.00	\$6,018,852.47

*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

EXHIBIT 3:

"Annual Tax Credits Authorized Per Incubator In Calendar Years"

INACTIVE INCUBATORS

Incubators/ Calendar Years*	Black Economic Union (BEU)	Independence Regional Ennovation Center	Innovation Stockyard/ Kit Bond Incubator	Ozark Foothills Development Association	St. Louis Enterprise Center (StLEC)	Small Business Synergy Center (SBSC)	BEGIN	Direct Impact Business Education Center	The Bunker KC NFP, Inc (dba Taskforce Able)
Year Certified	1997	2010	2010	1990	1990	1992	2010	2012	2016
Calendar Year 1990				\$2,500.00					
Calendar Year 1991									
Calendar Year 1992									
Calendar Year 1993					\$312,500.00	\$207,875.00			
Calendar Year 1994									
Calendar Year 1995									
Calendar Year 1996									
Calendar Year 1997	\$87,500.00								
Calendar Year 1998									
Calendar Year 1999									
Calendar Year 2000									
Calendar Year 2001									
Calendar Year 2002					\$50,000.00				
Calendar Year 2003									
Calendar Year 2004									
Calendar Year 2005									
Calendar Year 2006						\$13,200.00			
Calendar Year 2007									
Calendar Year 2008									
2nd Round 2008									
Calendar Year 2009									
Calendar Year 2010			\$87,500.00				\$60,000.00		
Calendar Year 2011							\$17,500.00		
Adjustment								\$42,500.00	
Calendar Year 2012								\$55,232.00	
Calendar Year 2013								\$71,114.00	
Calendar Year 2014		\$16,879.00		\$114,699.00				\$20,316.00	
Calendar Year 2015			\$79,819.00	\$57,396.00				\$20,000.00	
Calendar Year 2016		\$11,000.00	\$50,000.00	\$57,000.00					
Calendar Year 2017	\$88,920.00			\$30,000.00					\$20,550.00
Calendar Year 2018		\$14,609.00			\$90,000.00				
Calendar Year 2019									
Calendar Year 2020									
TOTAL	\$176,420.00	\$42,488.00	\$217,319.00	\$261,595.00	\$452,500.00	\$221,075.00	\$77,500.00	\$209,162.00	\$20,550.00

*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

INACTIVE INCUBATORS (CONT.)

Incubators/ Calendar Years*	Southeast Missouri Innovation Center (SMIC)	Arts Incubator	Avvio Center	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	TOTAL
Year Certified	2005	2010	2008	1995	1991	2003	2003	1997	
Calendar Year 1990									\$2,500.00
Calendar Year 1991									\$-
Calendar Year 1992					\$319,858.24				\$319,858.24
Calendar Year 1993									\$520,375.00
Calendar Year 1994									\$-
Calendar Year 1995				\$17,899.00					\$17,899.00
Calendar Year 1996									\$-
Calendar Year 1997									\$87,500.00
Calendar Year 1998				\$17,101.00				\$101,950.00	\$119,051.00
Calendar Year 1999									\$-
Calendar Year 2000									\$-
Calendar Year 2001									\$-
Calendar Year 2002									\$50,000.00
Calendar Year 2003					\$36,512.00	\$100,000.00			\$136,512.00
Calendar Year 2004							\$100,000.00		\$100,000.00
Calendar Year 2005	\$121,500.00						\$108,671.00		\$230,171.00
Calendar Year 2006	\$16,750.00						\$110,850.00		\$140,800.00
Calendar Year 2007	\$19,704.00						\$175,000.00		\$194,704.00
Calendar Year 2008			\$150,000.00				\$100,000.00		\$250,000.00
2nd Round 2008			\$(150,000.00)				\$(100,000.00)		\$(250,000.00)
Calendar Year 2009									\$-
Calendar Year 2010		\$60,000.00							\$207,500.00
Calendar Year 2011		\$200,000.00							\$217,500.00
Adjustment		\$(200,000.00)							\$(157,500.00)
Calendar Year 2012									\$55,232.00
Calendar Year 2013									\$71,114.00
Calendar Year 2014									\$151,894.00
Calendar Year 2015									\$157,215.00
Calendar Year 2016									\$118,000.00
Calendar Year 2017									\$139,470.00
Calendar Year 2018									\$104,609.00
Calendar Year 2019									\$-
Calendar Year 2020									\$-
TOTAL	\$157,954.00	\$60,000.00	\$-	\$35,000.00	\$319,858.24	\$36,512.00	\$594,521.00	\$101,950.00	\$2,984,404.24

*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

EXHIBIT 4:

“Annual Tax Credits Issued per Incubator in Calendar Years”

ACTIVE INCUBATORS

Incubators/ Calendar Years*	Center for Emerging Technologies (CET)	ITEN	Joseph Newman Business and Technology Innovation Center (JNBTC)	Life Sciences Business Incubator Center (LSBIC)
Year Certified	1998	2018	2004	2004
Calendar Year 1990				
Calendar Year 1991				
Calendar Year 1992				
Calendar Year 1993				
Calendar Year 1994				
Calendar Year 1995				
Calendar Year 1996				
Calendar Year 1997				
Calendar Year 1998				
Calendar Year 1999				
Calendar Year 2000	\$65,557.77			
Calendar Year 2001	\$65,144.57			
Calendar Year 2002	\$87,945.90			
Calendar Year 2003	\$106,000.00			
Calendar Year 2004	\$62,500.00			
Calendar Year 2005	\$83,912.92		\$92,000.00	\$115,500.00
Calendar Year 2006	\$12,500.00		\$57,897.86	\$96,974.00
Calendar Year 2007	\$26,250.00		\$40,108.46	\$256,947.00
Calendar Year 2008	\$135,782.81		\$14,110.76	\$69,780.00
Calendar Year 2009	\$168,491.91		\$34,166.67	\$9,675.00
Calendar Year 2010	\$68,198.50		\$22,500.00	
Calendar Year 2011	\$65,407.56		\$52,499.90	
Calendar Year 2012	\$12,500.00		\$5,000.00	
Calendar Year 2013	\$51,343.00		\$40,000.00	\$64,000.00
Calendar Year 2014	\$76,075.47			\$4,250.00
Calendar Year 2015	\$27,527.59			\$20,000.00
Calendar Year 2016	\$15,151.89			\$81,000.00
Calendar Year 2017	\$21,679.08			\$57,500.00
Calendar Year 2018	\$111,502.00			\$15,000.00
Calendar Year 2019	\$12,637.28		\$20,000.00	\$500.00
Calendar Year 2020		\$2,500.00		
TOTAL	\$1,276,108.25	\$2,500.00	\$378,283.65	\$791,126.00

*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

ACTIVE INCUBATORS (CONT.)

Incubators/ Calendar Years*	Ozarks Small Business Incubator	St. Louis Fashion Incubator	The eFactory	TOTAL
Year Certified	2010	2016	2013	
Calendar Year 1990				\$-
Calendar Year 1991				\$-
Calendar Year 1992				\$-
Calendar Year 1993				\$-
Calendar Year 1994				\$-
Calendar Year 1995				\$-
Calendar Year 1996				\$-
Calendar Year 1997				\$-
Calendar Year 1998				\$-
Calendar Year 1999				\$-
Calendar Year 2000				\$65,557.77
Calendar Year 2001				\$65,144.57
Calendar Year 2002				\$87,945.90
Calendar Year 2003				\$106,000.00
Calendar Year 2004				\$62,500.00
Calendar Year 2005				\$291,412.92
Calendar Year 2006				\$167,371.86
Calendar Year 2007				\$323,305.46
Calendar Year 2008				\$219,673.57
Calendar Year 2009				\$212,333.58
Calendar Year 2010				\$90,698.50
Calendar Year 2011	\$45,250.00			\$163,157.46
Calendar Year 2012	\$54,750.00			\$72,250.00
Calendar Year 2013	\$22,250.00			\$177,593.00
Calendar Year 2014	\$34,520.00		\$5,076.00	\$119,921.47
Calendar Year 2015	\$15,984.00		\$67,476.07	\$130,987.66
Calendar Year 2016	\$38,250.00		\$10,499.00	\$144,900.89
Calendar Year 2017	\$49,938.37	\$52,106.45	\$12,786.95	\$194,010.85
Calendar Year 2018	\$76,950.00	\$35,030.15	\$7,875.00	\$246,357.15
Calendar Year 2019	\$49,926.01	\$28,981.33	\$5,000.00	\$117,044.62
Calendar Year 2020	\$24,250.00	\$3,750.00	\$26,250.00	\$56,750.00
TOTAL	\$412,068.38	\$119,867.93	\$134,963.02	\$3,114,917.23

*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

EXHIBIT 5:

"Annual Tax Credits Issued per Incubator in Calendar Years"

INACTIVE INCUBATORS

Incubators/ Calendar Years*	Black Economic Union (BEU)	Independence Regional Innovation Center	Innovation Stockyard/ Kit Bond Incubator	Ozark Foothills Development Association (OZARK)	St. Louis Enterprise Center (StLEC) Wellston	Small Business Synergy Center (SBSC)	BEGIN	Direct Impact Business Education Center	The Bunker NFP
Year Certified	1997	2010	2010	1990	1990	1992	2010	2012	2016
Calendar Year 1990									
Calendar Year 1991									
Calendar Year 1992									
Calendar Year 1993									
Calendar Year 1994									
Calendar Year 1995									
Calendar Year 1996									
Calendar Year 1997						\$2,500.00			
Calendar Year 1998									
Calendar Year 1999	\$50,000.00								
Calendar Year 2000	\$37,500.00								
Calendar Year 2001						\$12,500.00			
Calendar Year 2002					\$50,000.00	\$22,250.00			
Calendar Year 2003									
Calendar Year 2004									
Calendar Year 2005									
Calendar Year 2006									
Calendar Year 2007									
Calendar Year 2008									
Calendar Year 2009									
Calendar Year 2010		\$1,250.00							
Calendar Year 2011		\$4,750.00					\$30,000.00		
Calendar Year 2012		\$5,950.00					\$7,396.40		
Calendar Year 2013									
Calendar Year 2014									
Calendar Year 2015		\$750.00							
Calendar Year 2016				\$57,000.00					
Calendar Year 2017		\$750.00							
Calendar Year 2018									
Calendar Year 2019									
Calendar Year 2020									
TOTAL	\$87,500.00	\$13,450.00	\$-	\$57,000.00	\$50,000.00	\$37,250.00	\$37,396.40	\$-	\$-

*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

INACTIVE INCUBATORS (CONT.)

Incubators/ Calendar Years*	Southeast Missouri Innovation Center (SMIC)	Arts Incubator	Avvio Center	Missouri Innovation Center (MIC)	Missouri IncuTech Foundation (MITF)	Nidus Center for Scientific Enterprise (NIDUS)	Technology Entrepreneur Center (TEC)	Thomas Hill Enterprise Center (THEC)	TOTAL
Year Certified	2005	2010	2008	1995	1991	2003	2003	1997	
Calendar Year 1990									\$-
Calendar Year 1991									\$-
Calendar Year 1992									\$-
Calendar Year 1993									\$-
Calendar Year 1994									\$-
Calendar Year 1995				\$17,500.00					\$17,500.00
Calendar Year 1996									\$-
Calendar Year 1997									\$2,500.00
Calendar Year 1998									\$45,500.00
Calendar Year 1999									\$70,000.00
Calendar Year 2000									\$37,500.00
Calendar Year 2001									\$12,500.00
Calendar Year 2002									\$72,250.00
Calendar Year 2003									\$75,500.00
Calendar Year 2004						\$32,996.78	\$44,900.00		\$77,896.78
Calendar Year 2005									\$171,500.00
Calendar Year 2006	\$12,500.00								\$38,234.00
Calendar Year 2007									\$191,787.00
Calendar Year 2008	\$4,249.00								\$89,249.00
Calendar Year 2009									\$-
Calendar Year 2010									\$1,250.00
Calendar Year 2011									\$34,750.00
Calendar Year 2012									\$13,346.40
Calendar Year 2013									\$-
Calendar Year 2014									\$-
Calendar Year 2015									\$750.00
Calendar Year 2016									\$57,000.00
Calendar Year 2017									\$750.00
Calendar Year 2018									\$-
Calendar Year 2019									\$-
Calendar Year 2020									\$-
TOTAL	\$16,749.00	\$-	\$-	\$17,500.00	\$-	\$32,996.78	\$594,421.00	\$65,500.00	\$1,009,763.18

*Calendar Year is defined as December 1 of the preceding year through November 30 of the ending year, as indicated.

